



Clarity
METALS CORP.

The Art of **Discovery**

February 2023

CSE: **CMET** OTC: **CLGCF** FRA: **27G0**



Disclaimer



Except for historical information, this presentation contains certain “forward-looking” statements and information relating to Clarity Metals Corp. (“Clarity” or the “Company”) that are based on the beliefs of Clarity’s management as well as assumptions made by and information currently available to Clarity’s management.

Forward-looking statements in this presentation include statements regarding: the Company’s option agreements with Genius Metals Inc. and the vendors of the Fecteau Project and the transactions contemplated thereby; the closing of the transactions (the “Transaction”) contemplated by the Option Agreement with Genius Metals Inc.; the Company and Genius Metals Inc. forming a joint venture pursuant to the terms of the Option Agreement between the parties; the current exploration of the Lithium381 Property; the drill program underway on the Fecteau Project; the scheduled construction to begin in 2023 Q1 with respect to Allkem Limited’s property; and other business plans of the Company.

Such statements reflect current risks, uncertainties and assumptions related to certain factors including, but not limited to: the Company’s option agreements with Genius Metals Inc. and the vendors of the Fecteau Project, including that Clarity may not satisfy the conditions required to exercise either option in part or at all; the closing of the Transactions contemplated by the Option Agreement with Genius Metals Inc.; receipt of regulatory and, if applicable, approval from the CSE and TSXV of the Transaction; the Company and Genius Metals Inc. forming a joint venture pursuant to the terms of the Option Agreement between the parties; that the Lithium381 Property may not host any lithium at all or any commercially viable grades of lithium; that the Lithium381 Property may not host any lithium resources like Allkem’s adjacent property; that the Company may not complete the drilling program on the Lithium381 Property as proposed; that the Company may not be able to make the incur the expenditures on the Lithium381 Property; exploration and development risks; exploration expenditures and financing requirements; title matters; operating hazards; precious metal prices; political and economic factors; general economic conditions; relationships with vendor and strategic partners; governmental regulation and supervision; and other events outside the direct control of the Company. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary from those described herein. Clarity does not assume the obligation to update such forward-looking statements except as required by law.

The factors that could cause actual results to differ materially from those mentioned herein include, but are not limited to: the Company’s inability to exercise either of the Lithium381 Property or Fecteau Project options; the sufficiency of the Company’s current working capital and the estimated cost and availability of future financing to fund the continued exploration and development of the Company’s exploration properties; general business, economic and social uncertainties; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; and other risks outside of the Company’s control.

This list is not exhaustive and these and other factors should be considered carefully. As a result of the foregoing and other factors, no assurance can be given as to any such future results, levels of activity or achievement and neither the Company nor any other person assumes responsibility for the accuracy and completeness of these forward-looking statements. Readers should not place undue reliance on the Company’s forward-looking statements.

Technical information contained in this presentation has been reviewed by Rory Kutluoglu, a “Qualified Person” as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects.



Explore with **Clarity**

Clarity Metals Corp.

is focused on the acquisition, exploration and development of lithium, precious and base metal projects in Canada.

A Canadian mineral exploration company developing assets in favourable jurisdictions with established legal and regulatory systems supporting mining investment. The Company is based in Vancouver, British Columbia, and is listed on the CSE under the symbol “CMET”.

Investment Highlights

Clarity Metals Corp. (*"Clarity"*)

is listed as a publicly traded Lithium, precious & base metal exploration company on the **CSE** under the symbol: **CMET**

Currently exploring the Lithium381 project adjacent to a world class lithium deposit² Allkem Limited (TSX: AKE)

+5,000-metre drill program recently completed on the Fecteau project 30 kilometres east of Osisko Mining's Windfall Lake project and Bonterra Resources' Gladiator project

Proven ability to identify, evaluate and execute transactions on assets

Management has identified and completed over 100 resource property transactions

Early investment opportunity in a tight capital structure
· **Shares I/O: 43,547,777¹**

Multi Commodity Portfolio of Canadian lithium, gold & base metal projects

- **Option** to acquire 50% of the **Lithium381 Project** adjacent to Allkem Limited (TSX:AKE) James Bay Lithium feasibility stage project
- **Option** to acquire 100% of the Fecteau Gold project adjacent to Osisko Mining's Windfall Project
- Three 100% owned Copper, Gold and Molybdenite Projects in BC
- Three 100% owned Copper and Nickel projects in Newfoundland and Labrador

^[1] As of February 14, 2023

^[2] James Bay Lithium Project Feasibility Study and Maiden Ore Reserve, December 2021 filed by Allkem on SEDAR on January 11, 2022 (the "Allkem Feasibility Study")

Experienced Management

James Rogers | Project Generator

Led by CEO James Rogers, the Clarity management team has extensive industry experience allowing the Company to operate with a lean business philosophy, minimizing costs and ensuring that capital is invested into active exploration & acquisition, maximizing the opportunity to enhance shareholder value.



13 years
experience in mining
and exploration



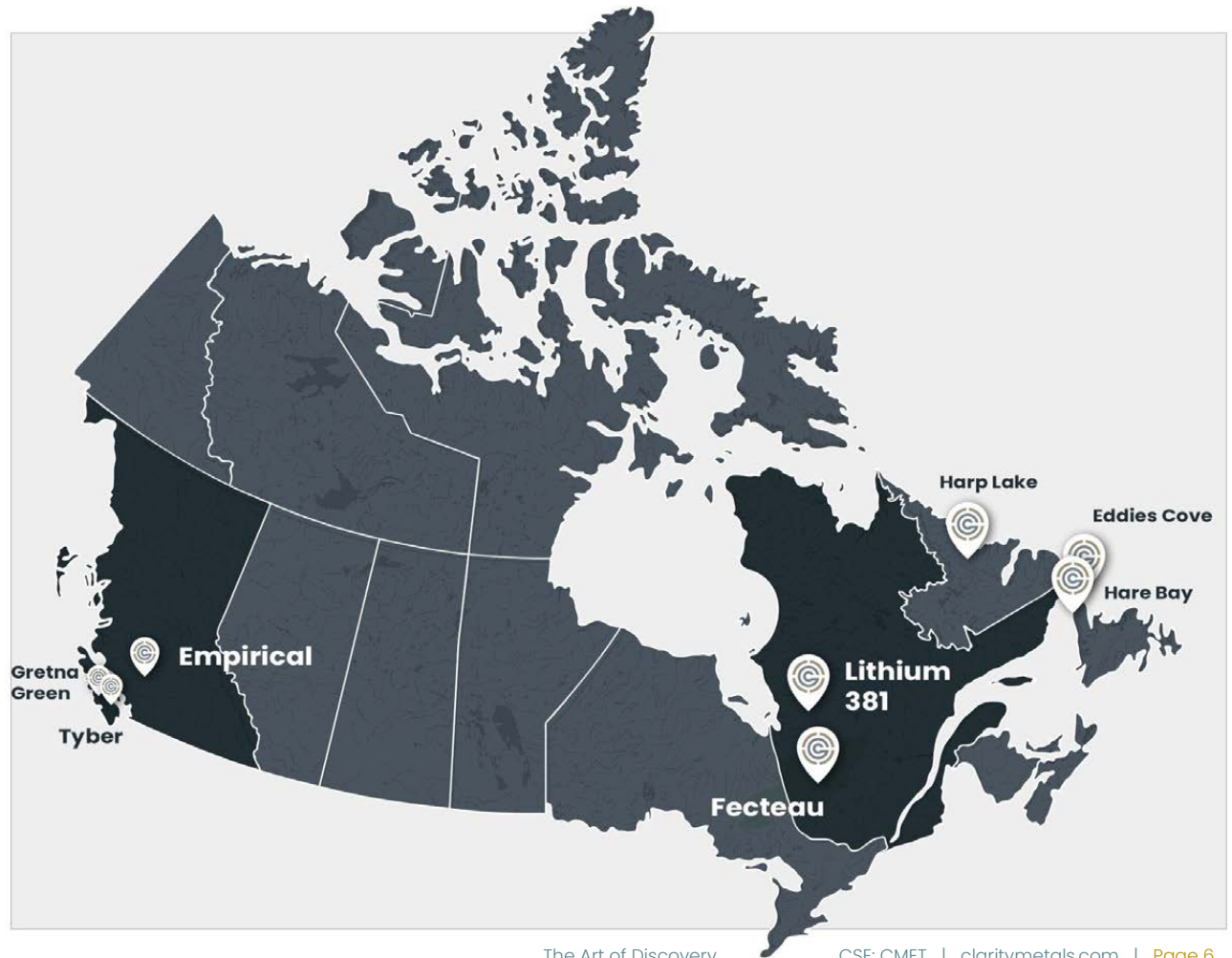
100+ projects
with completed
transactions



Global experience
across North, Central, & South
America, Africa, and Europe



Clarity's Projects



Transformative Acquisition

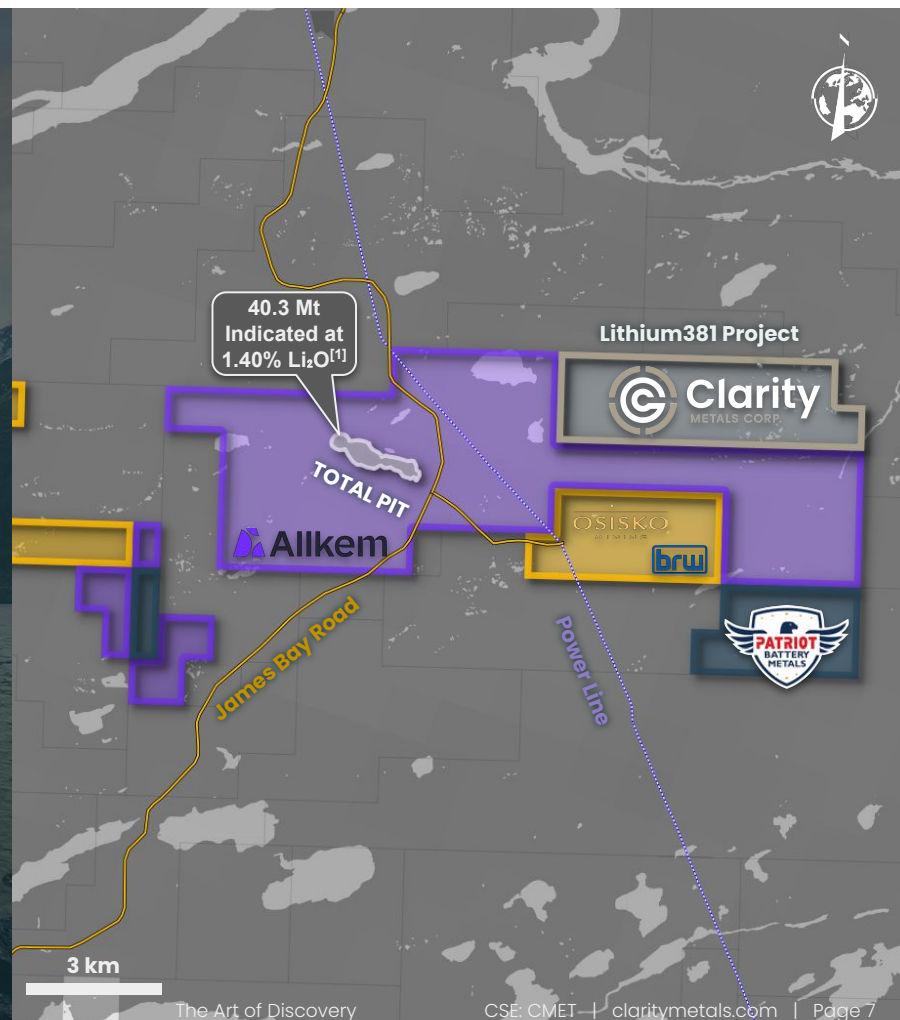
Lithium381 Property

Highlights

- 1107 ha land position contiguous to Allkem Limited's (TSX: AKE, ASX: AKE, OTC: OROCF) ("Allkem") James Bay Lithium feasibility stage project (formerly Galaxy Lithium's Cyr Project).
- Allkem's project contains:
 - a 40.3 Mt indicated resource at 1.40% Li_2O ^[1]
 - From those 40.3Mt indicated, a probable reserve of 37.2Mt at 1.3% Li_2O ^[1]
 - Scheduled to begin construction in 2023 Q1 with an estimated 19 year mine life ^[2]
- 3 km from the KM 381 service station on the James Bay Road (Route 109) providing logistical support
- Accessible year round
- Option to earn 50% from Genius Metals Inc.

References:

1. James Bay Lithium Project Feasibility Study and Maiden Ore Reserve, December 2021 filed by Allkem on SEDAR on January 11, 2022
2. Allkem Limited Annual General Meeting Presentation, November 15, 2022



New Target Resistivity High Identified

- In comparison with Allkem's James Bay Lithium Property a survey completed in 2008, 800 m to the southwest of our property, showed resistivity highs to be coincident with lithium bearing pegmatites. Preliminary results have identified a resistivity high on Lithium381



*Resistivity Scales are not the same across these surveys

Lithium381 Property

Transaction Summary

Option Agreement

Under the terms of an Option Agreement dated December 6, 2022, Genius Metals Inc. (the "Optionor") granted the Company the exclusive right and option to acquire a 50% interest in the Property (the "Option"). To maintain the Option in good standing, the Company must:

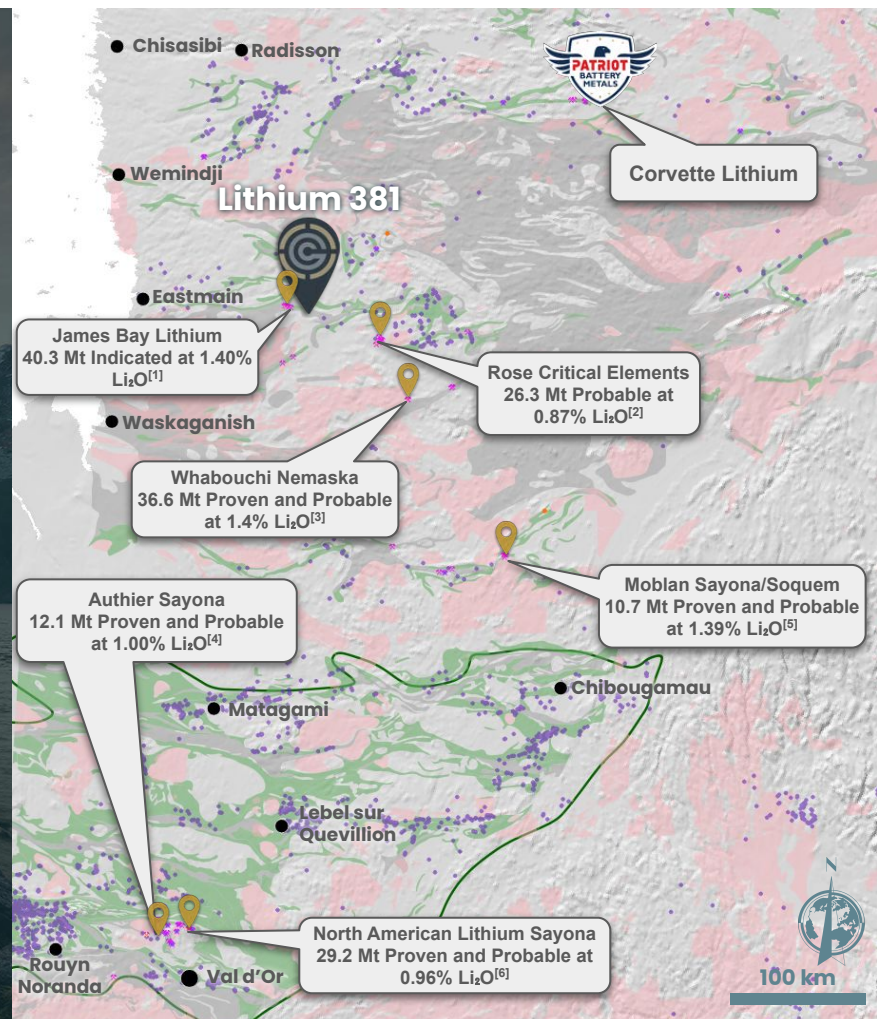
- Incur an aggregate of \$750,000 in exploration expenditures on or before December 31, 2024, inclusive of the deposit of \$25,000 provided by the Company to the Optionor on November 25, 2022; and
- Issue an aggregate of 720,000 common shares of the Company (the "Shares"), which Shares will be subject to a voluntary escrow to be released as to 90,000 Shares every four months commencing on the date that is four months after the closing of the Transaction.
- Closing of the transactions contemplated by the Option Agreement (the "Transaction") remains conditional upon, without limitation, approval by the board of directors, receipt of all necessary third party and regulatory approvals inclusive of approval from the Canadian Securities Exchange (the "CSE") or the TSXV, as applicable, and other conditions customary for transactions of this nature.

Joint Venture Agreement

- Upon the Company exercising the Option, a joint venture among the Company and the Optionor will be formed. The parties agree to pay their pro-rata share of exploration expenditures going forward, failing which their respective interest will be diluted. The Company will be the initial operator of the Property.

References:

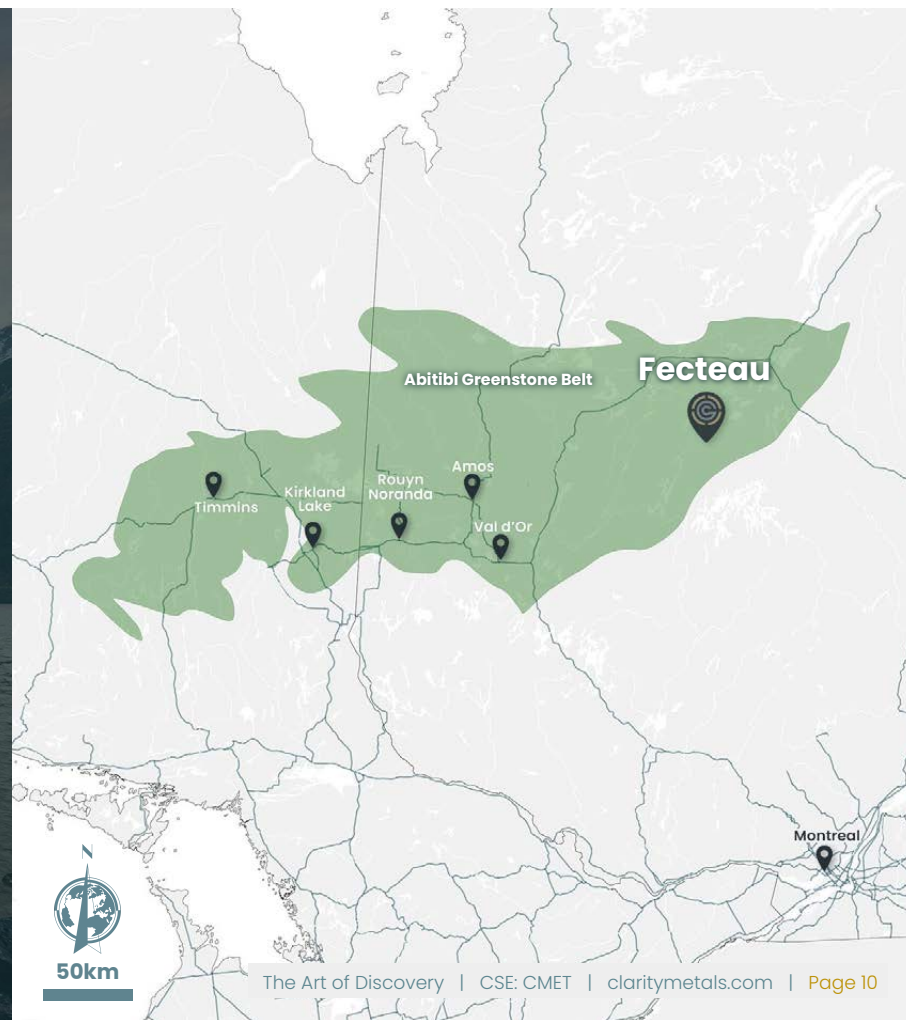
1. James Bay Lithium Project Feasibility Study and Maiden Ore Reserve, December 2021 filed by Allkem on SEDAR on January 11, 2022
2. Rose Lithium-Tantalum Project Feasibility Study NI 43-101 Technical Report filed by Critical Elements on SEDAR on July 27, 2022
3. Report on the Estimate to Complete for the Whabouchi Lithium Mine and Shawinigan Electrochemical Plant Nemaska Project, May 31, 2019 filed by Nemaska on SEDAR on August 9, 2019
4. Positive Authier Definitive Feasibility Study Reaffirms Potential of Sustainable New Lithium Mine, ASX Announcement on September 24, 2018
5. Sayona Acquiring Moblan Project in Boost for Quebec Lithium Base, ASX Announcement on September 30, 2021
6. Positive Pre-Feasibility Study Enhances NAL Value, ASX Announcement on May 23, 2022



Fecteau Gold Project

Recently acquired 100%

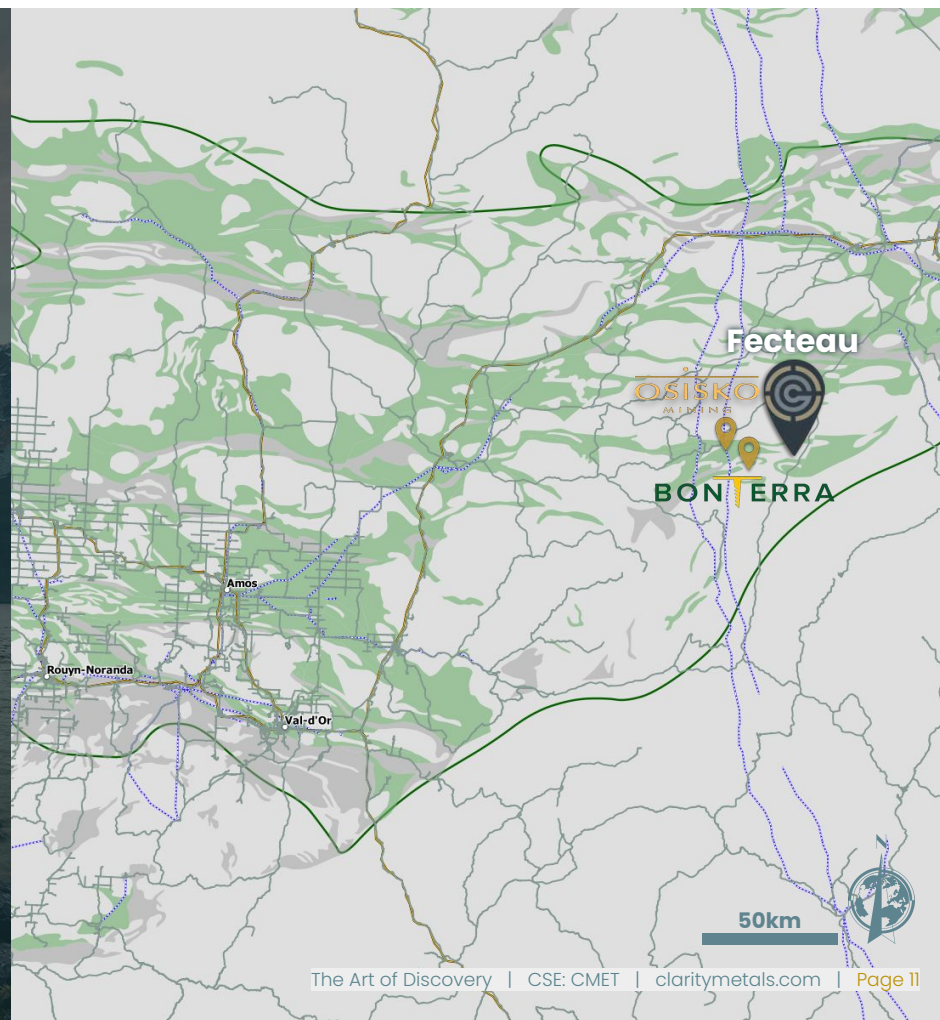
- Road accessible
- Year round exploration access
- 5,979 ha
- Awaiting drill results from 2022 winter program.
- 30km east of Osisko Mining Inc's Windfall Lake Project and Bonterra Resources' Gladiator Project (Figure 1).
- Five new exploration targets generated from till sampling, some of which have been followed up with an IP survey.



Fecteau Project

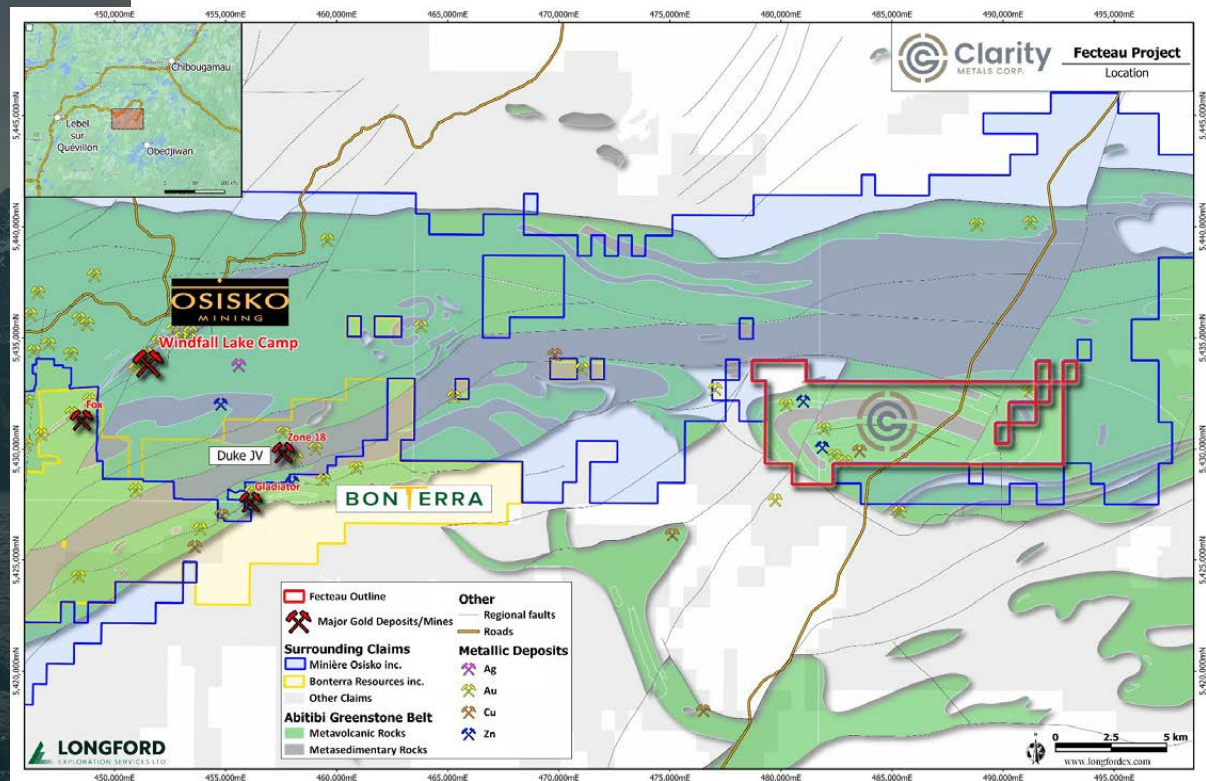
- Nine mineral showings including:
 - Lac Fecteau Est: 2.42g/t Au over 2.65m, 1.82 g/t Au over 4.9m in drill core
 - Buteux-Marceau: up to 4.11 g/t Au in grab samples
 - Lac Pistolet: up to 1.08 g/t Au and 1.91% Cu in grab samples
 - Desgagné: up to 1.00 g/t Au in a trench over massive sulphide
 - Lac Fecteau Nord: 1.71 g/t Au over 1.5m in drill core
 - Lac Fecteau Porphyry: up to 7.09 g/t Au in grab samples

The QP (as defined herein) has not verified the results of the historic exploration and sampling on the Fecteau Property. Additional sampling would be required to verify the data.



Multiple Targets

- 8 drill targets tested in winter 2022 (> 5,000 m). Results are pending.
- Recently completed high resolution airborne triaxial magnetometer survey
- Base metal and Gold targets



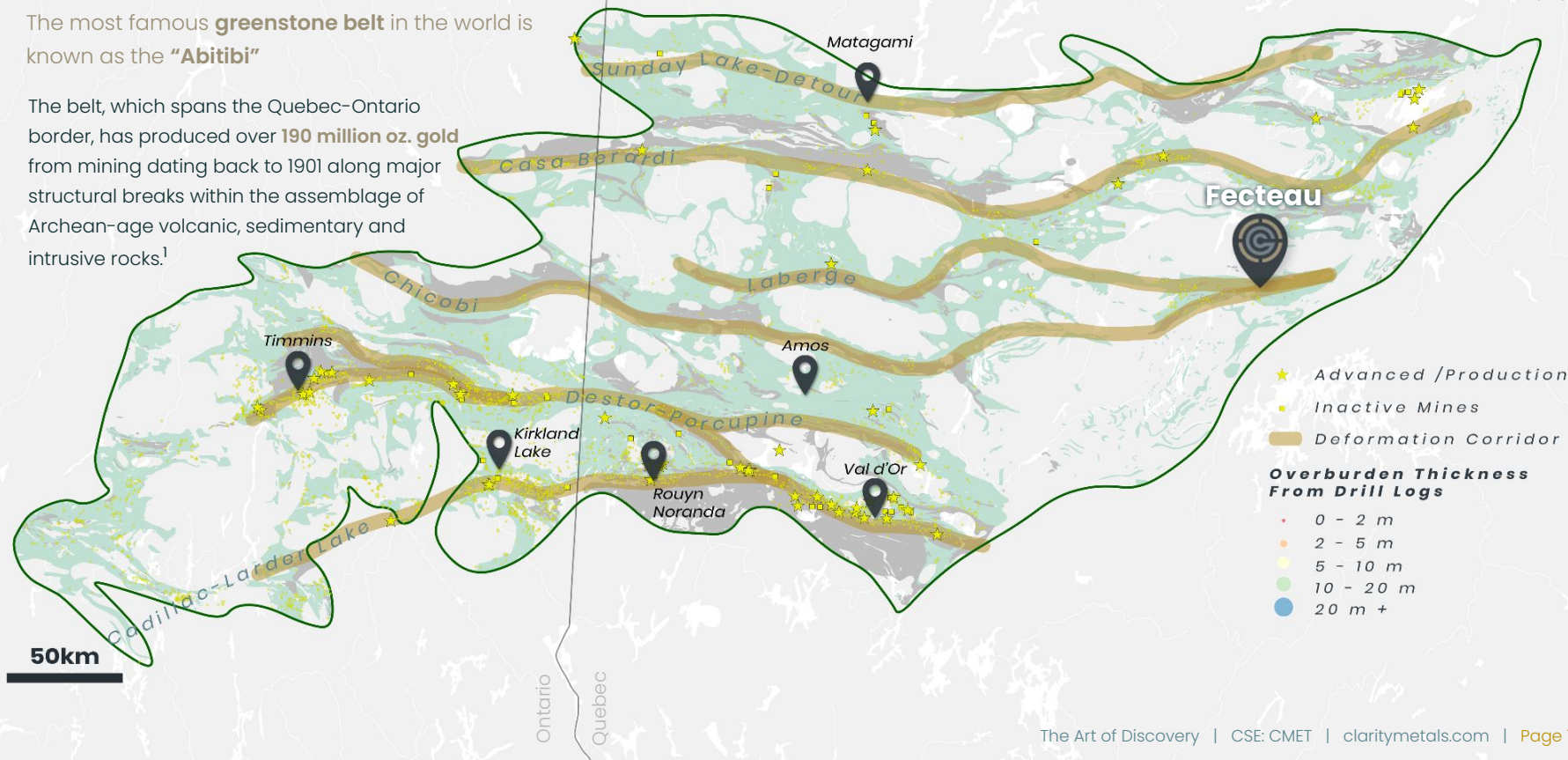
Mineral Rich Abitibi Region

[1] <https://www.northernminer.com/news/geology-behind-quebecs-world-class-metal-districts/100377813/>



The most famous **greenstone belt** in the world is known as the **"Abitibi"**

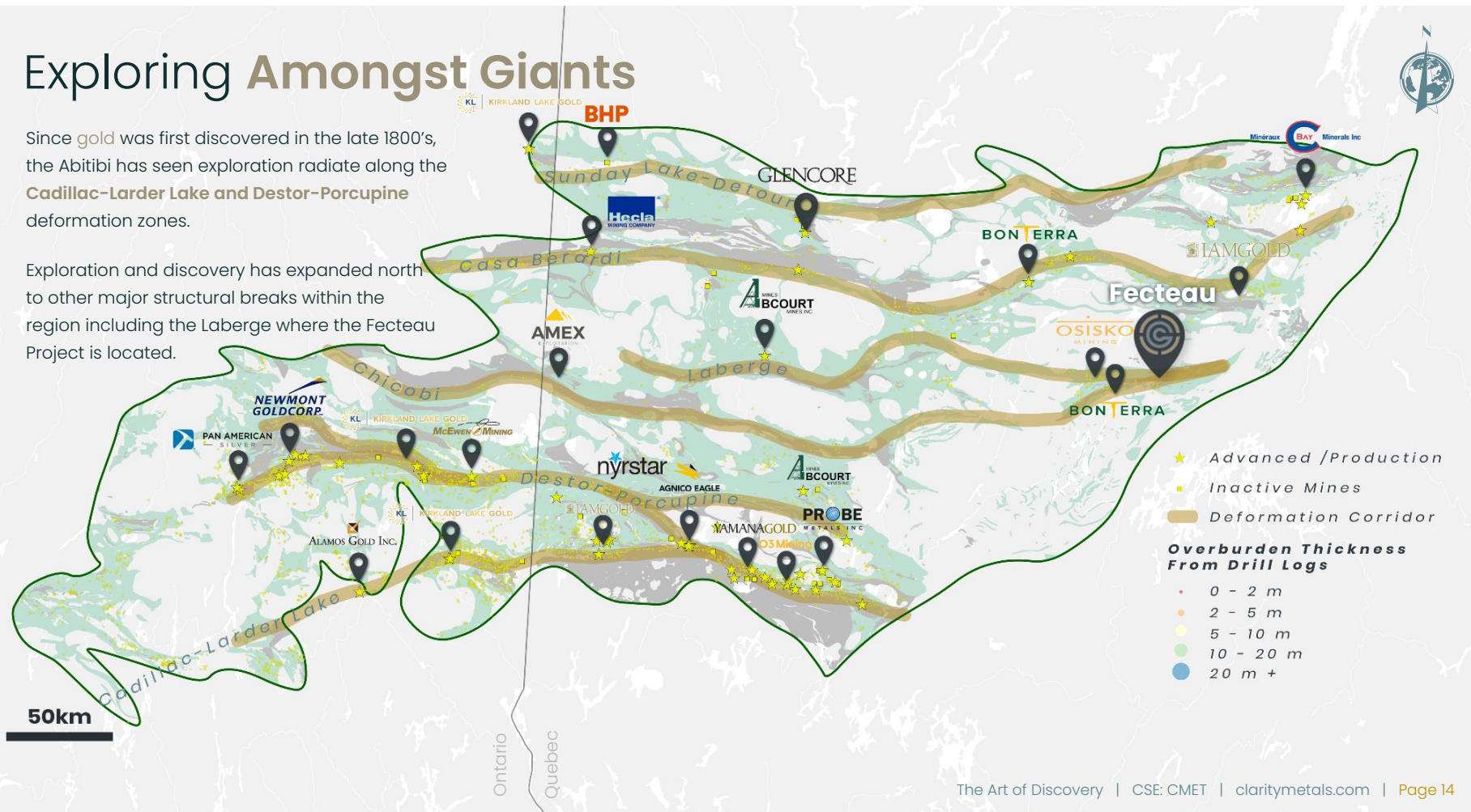
The belt, which spans the Quebec-Ontario border, has produced over **190 million oz. gold** from mining dating back to 1901 along major structural breaks within the assemblage of Archean-age volcanic, sedimentary and intrusive rocks.¹



Exploring Amongst Giants

Since gold was first discovered in the late 1800's, the Abitibi has seen exploration radiate along the **Cadillac-Larder Lake and Destor-Porcupine** deformation zones.

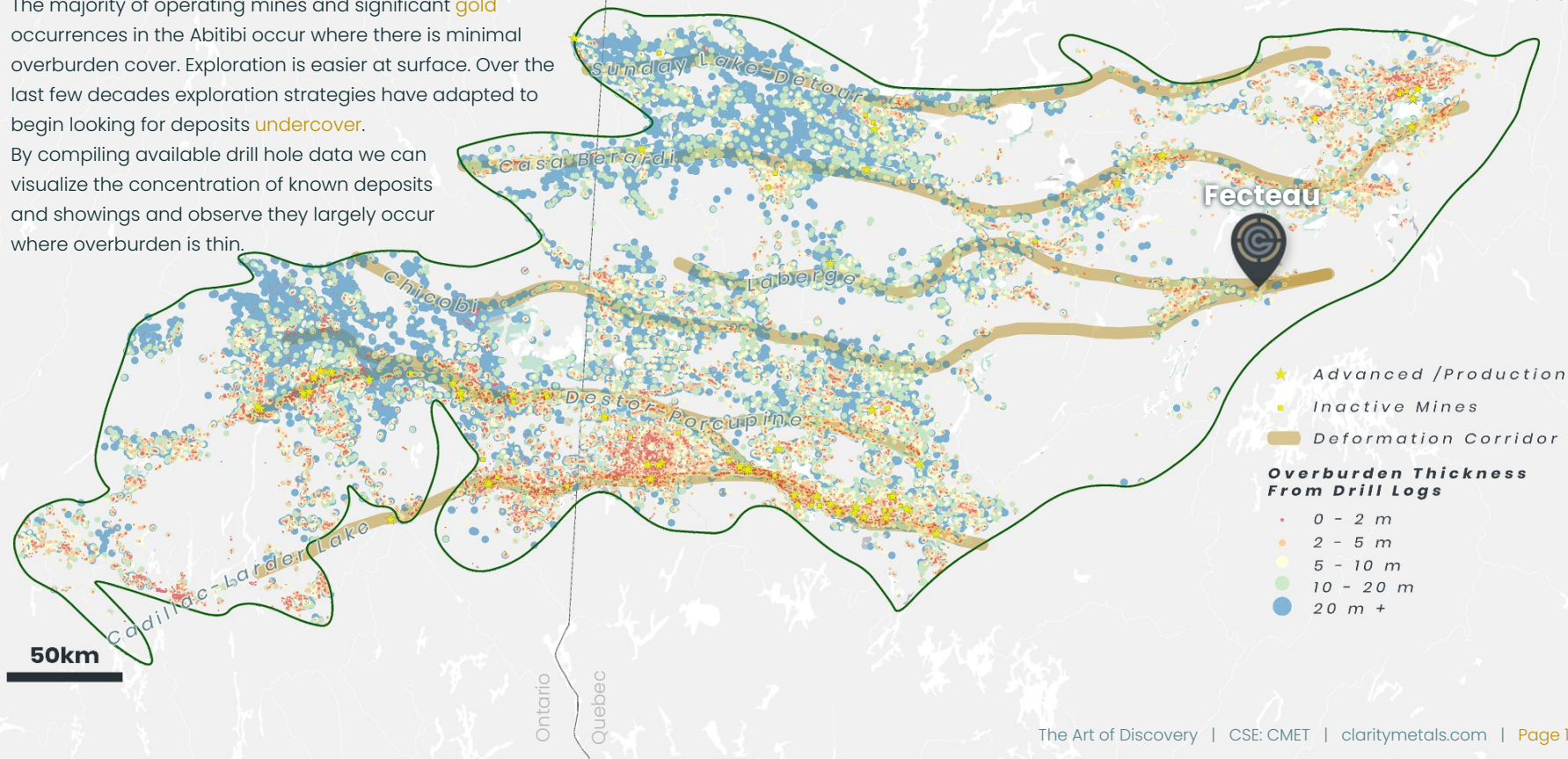
Exploration and discovery has expanded north to other major structural breaks within the region including the Laberge where the Fecteau Project is located.



Exploration Undercover

The majority of operating mines and significant gold occurrences in the Abitibi occur where there is minimal overburden cover. Exploration is easier at surface. Over the last few decades exploration strategies have adapted to begin looking for deposits **undercover**.

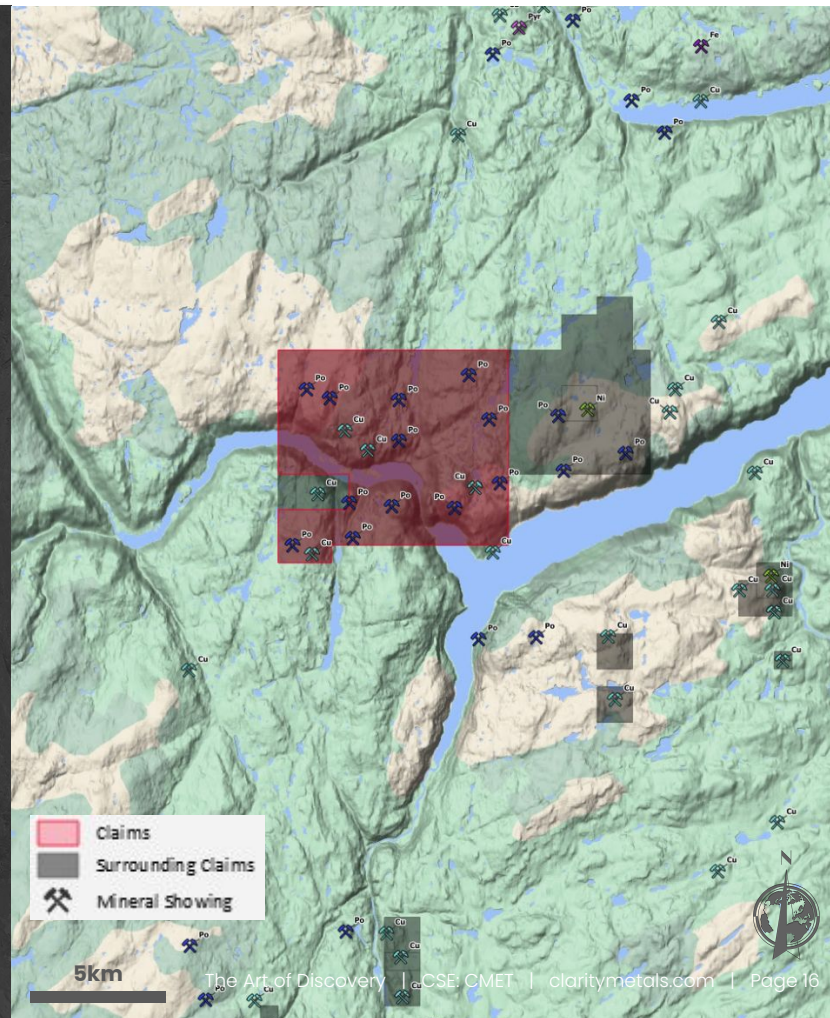
By compiling available drill hole data we can visualize the concentration of known deposits and showings and observe they largely occur where overburden is thin.



Harp Lake Nickel Property

- 3,452.5 ha of Mineral Claims.
- Anomalous Cu-Ni in Mesoproterozoic Mafic-Intrusive – (1.98% Cu, 1.67% Ni, 0.174% Co)
- ~70km south of Voisey's Bay
- Located in Central Northern Labrador, 100 Km West of Hopedale and 100 km South-West of Natuashish and 210 km Northwest of Goose Bay
- Property can be accessed by float plane landing on Harp Lake or by helicopter from Goose Bay

The Company's Qualified Person has not verified the results of historic exploration and sampling at the Harp Lake Project, additional sampling would be required to verify the data.



Harp Lake Nickel Project

Historic Work

- Post WW2 – British Newfoundland Exploration briefly explored the area- No records.
- 1964-1980 – Area was mapped by Emslie in 1964 and 1980 and Taylor in 1972
- 1973-1975 – Kennco Exploration investigated the area which was then completed by Falconbridge Ltd.
- Platinum Canada Incorporated is also reported to have been in the area. Potentially within the 1975 time period (Ryan et al.1995)
- 1996 – Goldnev Resources Airborne Geophysics and Local Prospecting. Historical samples include
- Sample 2021306 (8,800 Cu ppm, 16,700 Ni ppm, 14,500 Co ppm) (utm 561225, 6099825)
- Sample 2021800 (12,000 Cu ppm, 1,1200 Ni ppm, 990 Co ppm) (utm 561225, 6099825)
- Sample 2244228 (19,800 Cu ppm, 4,500 Ni ppm, 1,300 Co ppm) (utm 553610, 6097445)

Geology

- Located in the Harp Lake Intrusive suite of Central Labrador, the Harp Lake Nickel Property hosts rocks comprised of Mesoproterozoic (1350 Ma), Leucogabbro to Leucotroctolite within mafic Intrusives rocks. Locally, multiple anomalous values of Cu, Ni, and Co are reported from Pyrrhotite and Chalcopyrite in Gossanous Zones. Goldnev Resources Inc. published a report in 1996 that described the mineralization as related to Gossanous structurally controlled zones. The current claims are located only 70 km South of Voisey Bay Layered Mafic Intrusive Cu-Ni Mine.



Hare Bay and Eddies Cove Projects

	Hare Bay	Eddies Cove
Target Commodities	Nickel, Copper	Lead and Zinc
Project Area	750 ha	450 ha
Ownership	100% Clarity Metals Corp.	
Exploration Model	Magmatic Ni-Cu	MVT
Location	15 km west of Saint Anthony NL	57 km west of Saint Anthony NL
Access	By gravel road	
Selected Historic Results	Documented outcrop of peridotite with pentlandite and chalcopyrite	5-15% Zn over 0.3 m and 0.5-1% Pb over 3 m

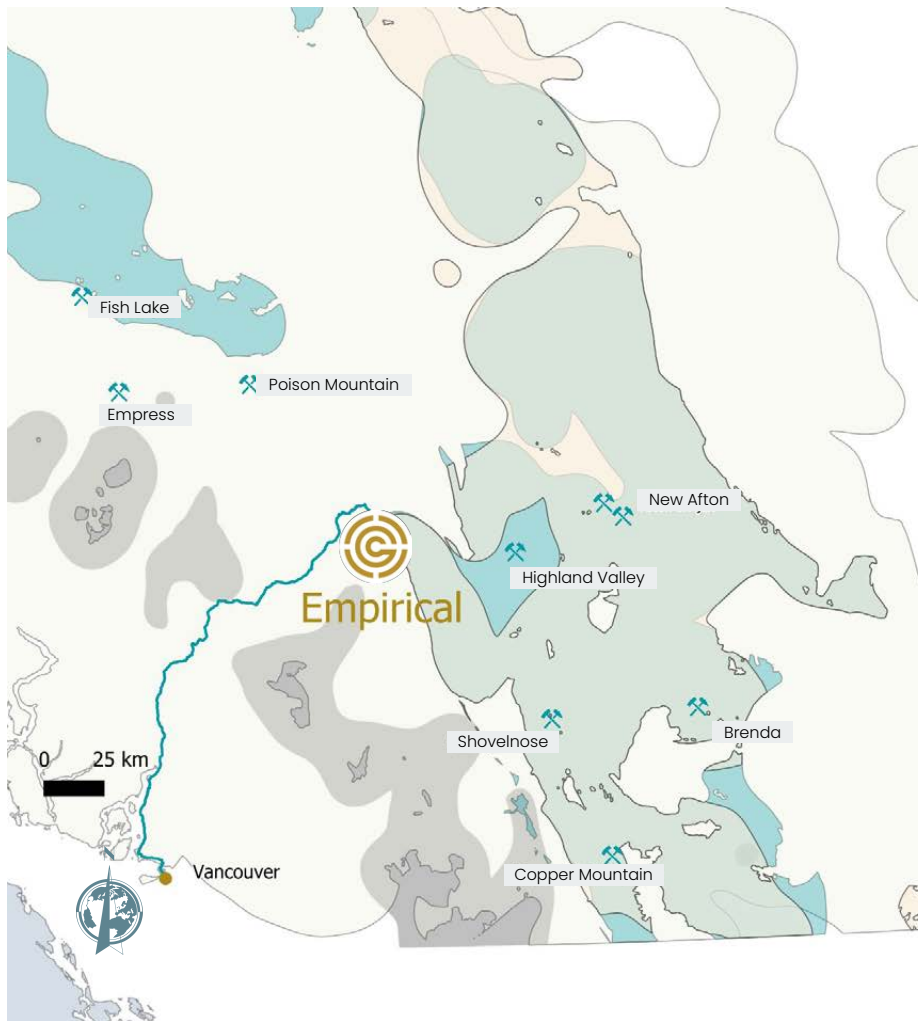
The Company's Qualified Person has not verified the results of historic exploration and sampling at the Eddies Cove and Hare Bay Projects, additional sampling would be required to verify the data.

Empirical Project

- 12 km south of Lillooet, BC
- 10,518 ha
- 100% ownership of 5,117 ha and option to earn 100% of 5,401 ha
- 6 of 15 historic drill holes intersected anomalous gold values
- Includes 21 m of 3.67 g/t Au (from 36 m)
- Exploration Model: Au-Cu-Mo Porphyry
- Historic work includes:
 - ~1600 m of drilling (max depth of 230 m)
 - Limited geologic mapping
 - Limited soil sampling

The Company's Qualified Person has not verified the results of historic exploration and sampling at the Empirical Project, additional sampling would be required to verify the data.





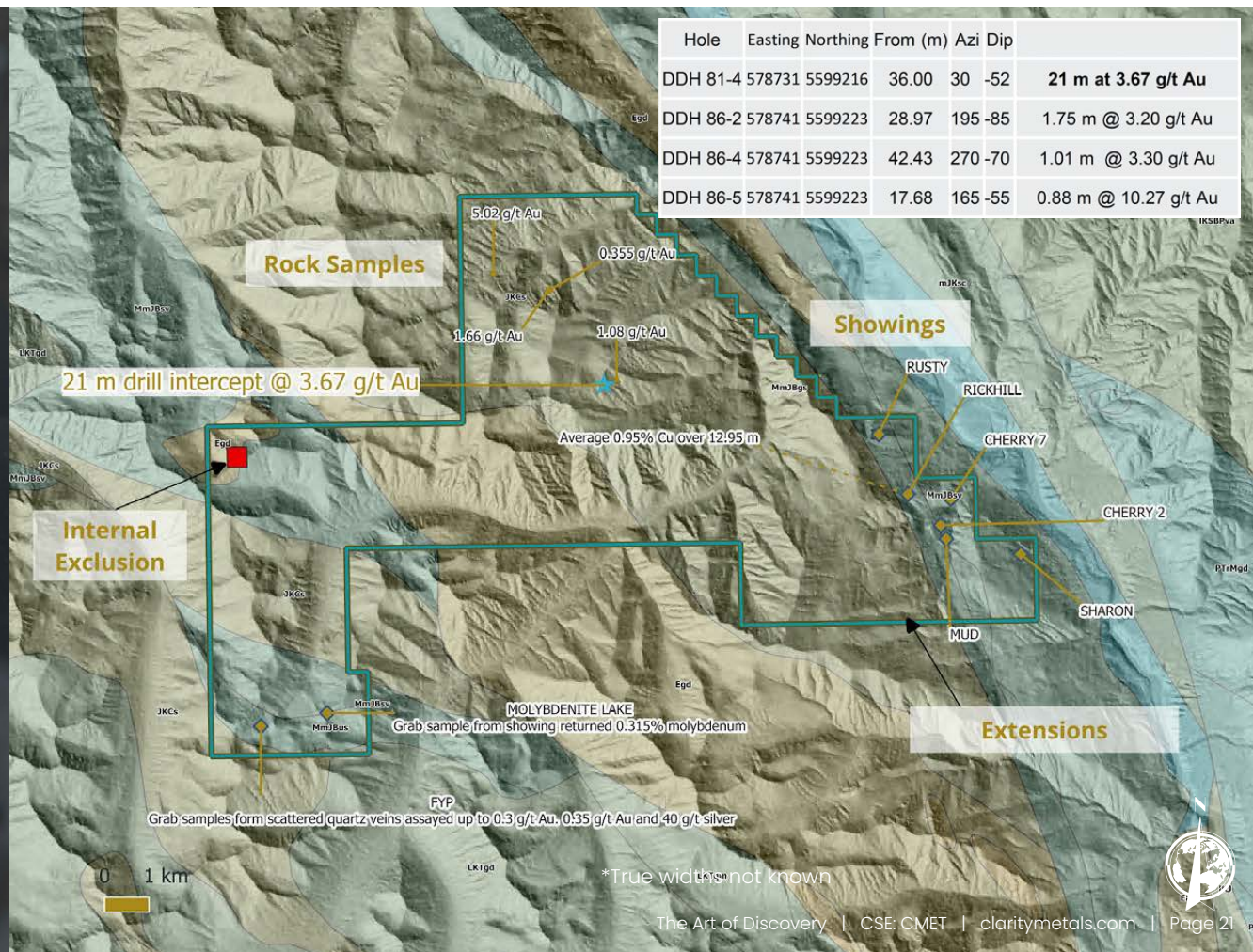
Empirical Project

Continued

- The Cordilleran Continental Arc contains multiple significant porphyry deposits, including Imperial Metals' historic Huckleberry Mine and Noranda's historic Babine Porphyry camp.
- Potentially analogous Cordilleran continental Arc porphyries from the South Eastern Coast Mountains within 150km of the Property include:
 - Fish Lake / New Prosperity (Taseko Mines)
 - Empress (Taseko Mines)
 - Poison mountain

Empirical Project

Continued





Tyber and Gretna Green Projects

	Tyber	Gretna Green
Target Commodities	Gold, Copper, and Silver	
Project Area	928 ha	1,331 ha
Ownership	100% Clarity Metals Corp.	
Exploration Model	Shear zone hosted quartz veins	Skarn
Location	18 km SW of Parksville, Vancouver Island, BC, Canada	24 km SW of Port Alberni, Vancouver Island, BC, Canada
Access	By gravel road	
Selected Historic Results	Up to 2,328 oz/t Au (from waste dump), 16% Cu, 305.5 oz/t Ag	Up to 1.54 oz/t Au, 17.8% Cu, 1.65 oz/t Ag

The Company's Qualified Person has not verified the results of historic exploration and sampling at the Gretna Green Project, additional sampling would be required to verify the data.

Capital Structure



59,298,777

Fully Diluted

Shares Issued & Outstanding	43,547,777
Options	3,200,000
Warrants	10,051,000
Performance RSUs vesting 2023-05-07	2,500,000
Debt	None
Fully Diluted	59,298,777

As of February 14, 2023



James Rogers | Director, CEO

James is a resource professional and entrepreneur active in the exploration and mining sector for over 13 years, and has developed projects in the Americas, Europe, and Africa. Mr. Rogers is the Principal of Longford Exploration Services. Since 2017, James and his teams have identified and vended over 90 resource properties to public and private companies.

James specializes in generating projects through focused-area selection from large databases. Results are achieved by employing a number of GIS, 3D software and remote sensing solutions, along with the timely execution of field exploration programs. Being raised in a mining family in addition to an entrepreneurial and hands-on background in aircraft mechanics, business operation and construction management, complement his technical skills offering a multifaceted hands-on approach to project management and problem solving in mineral exploration and development.



Rose Zanic | Director

Ms. Zanic has over 25 years of capital markets and corporate finance expertise. She is a self-employed corporate finance professional with significant experience with going-public transactions, financings, M&A transactions and general public company administration. She previously spent 19 years with Wolverton Securities Ltd. where she was Senior Vice-President, Corporate Finance in charge of the firm's corporate finance and syndication department.

Ms. Zanic holds a CPA (CA) designation and received a Bachelor of Commerce Degree (Finance) from the University of British Columbia. She currently is a director of several Canadian publicly listed companies, including serving as audit committee chair. Ms. Zanic is also a member of the TSX Venture Exchange BC Local Advisory Committee.



Andrew Male | Director

Mr. Male is an experienced Director & Executive Officer of public and private companies in the resource and investment sectors. A former Founder and CEO of a TSX Venture Exchange Top 50 Company Ranked 9th, Mr. Male guided the company through the initial financing phases, project acquisitions, deployment of exploration programs, development financing, transitioning mining assets from greenfield to brownfield and the acquisition of adjacent producers and eventual sale to Private Equity.

As a seasoned Director and Officer Mr. Male has sat on a number of Boards and worked with multiple companies in varying capacities. Presently, Mr. Male also works with several Family Offices and specific investors that seek access to an array of transformational opportunities. He is an Associate of Columbus Energy Partners, an incubator and accelerator of companies in the energy sector. Mr. Male is also a Director of Global UAV Technologies Ltd. and Managing Director of a privately held Corporate Finance & Investment entity.



Steven Sulis | CFO

Mr. Stephen Sulis is currently working as CFO with a number of TSX-V and CSE listed companies, predominantly focused on the resource sector, both in Canada and around the globe. His professional experience includes exploration and mining companies, implementation of accounting software, various equity financings and implementation of internal control policies. In addition to his accounting experience, previously Mr. Sulis worked in the financial sector with TD Canada Trust. Mr. Sulis graduated with distinction at Capilano University, North Vancouver, and holds a bachelor's degree in business administration as well as an advanced diploma in international business studies.

Advisory Board



Ian Graham | Advisor

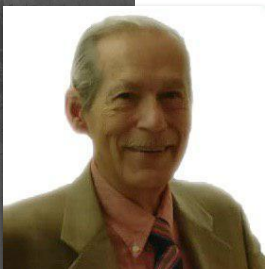
Mr. Graham has over 20 years of experience in the development and exploration of mineral projects, corporate transactions, project evaluations, and exploration.

Mr. Graham's experience is mostly at major mining companies, namely Rio Tinto and Anglo American, including as Chief Geologist with the Project Generation Group at Rio Tinto. He has been involved with evaluation and pre-development work on several projects in Canada and abroad, including Resolution Copper (Arizona, USA), Diavik Diamond Mine (Northwest Territories, Canada), Eagle Nickel (Michigan, USA), Lakeview Nickel (Minnesota, USA) and Bunder Diamonds (India). Mr. Graham's experience in the junior sector are mostly in C-level positions and includes exploration startups that have made new discoveries or acquired overlooked discoveries in base and precious metals and industrial commodities (graphite, potash). He is a passionate believer in the positive social and economic benefits of responsible resource development and is a proponent for the deployment of venture capital for the expansion of the global resource base. Ian studied Geology at the University of Regina and earned a BSc (Hons) in Geology at the University of KwaZulu Natal in South Africa.



Rory Kutluoglu | Advisor

Mr. Kutluoglu is a professional geologist with over 15 years of international mineral exploration experience and executive management roles with North American and European companies. He has designed and executed multiple exploration programs and managed comprehensive environmental baseline and feasibility study programs. Mr. Kutluoglu was the Exploration Manager for Kaminak Gold Corp. leading their team to deliver the maiden and updated resources on the Coffee Gold Project prior to Kaminak's acquisition by Gold Corp. in 2016. Mr. Kutluoglu is a Fellow of the Society of Economic Geologists.



Michel Robert | Advisor

Mr. Michel Robert (B.A., B.A.Sc. (Hons), M.A.Sc (Hons)) is a metallurgist and mining engineer with over 45 years of diverse technical experience in the mining industry, both identifying assets for acquisition and then putting those assets back into production. In recent years he has focused on identifying and advancing earlier stage mineral properties for eventual sale to public and private companies. His experience in mining operations with major companies, include Quebec Cartier Mining Ltd, Teck Corp., SNC, Lac Minerals (now Goldcorp), AMEC, Minero Peru, Fluor Daniel and Pan American Silver Corp., where Michel's roles have ranged from foreman to President. He has practical experience in operation, commissioning, design, construction, finance and due diligence.

As Senior Vice President for Pan American Silver Corp. from 1995 to 2001, Michel managed operations in Latin America including the expansion of the company into Peru, Mexico, and Bolivia. During this time he was responsible for the identification, purchase and turnaround of the long lived historic operations of Quiruvilca, Huaron and the San Ignacio de Morococha Mines in Peru, and the La Colorada Mine in Mexico, as well as for acquisition of the San Vicente Mine in Bolivia. All but Quiruvilca are still running today. Michel previously served for nine years at Teck Corporation as corporate metallurgist, lead engineer and start-up manager. He was also a director of SNC (now SNC Lavalin Group Inc.) and one of three founders of Simons Mining Group (now AMEC Foster Wheeler).



Michael Williams | Advisor

Michael Williams has over 24 years of experience as a senior mining executive. He has held the role of Executive Chairman with several different public companies, including Underworld Resources Ltd, which was sold to Kinross Gold Corp in 2010 for \$138 million. Michael has developed an extensive global network which has enabled him to raise significant capital for exploration and development projects around the world. He currently serves as the President and CEO of Vendetta Mining Corp. and the Chairman of Aftermath Silver.

Advisory Board



Olen Aasen | Advisor

Mr. Aasen is an executive and corporate and securities lawyer with more than 14 years of experience in corporate, securities, mining and regulatory matters. He has been the Corporate Secretary, General Counsel or Vice President, Legal at various Canadian and U.S.- listed companies including TSX listed Excelsior Mining Corp. Mr. Aasen has significant experience in working with mining companies through the development cycle. He has advised on the successful completion of environmental assessments and permitting processes in Canada and the United States. In the past ten years Mr. Aasen has advised on over \$800 million in debt and equity financings and structured project finance packages. Mr. Aasen has advised on numerous critical project level agreements including rail transportation, power supply, port services, offtake, royalty, stream and Aboriginal impact benefits agreements. Mr. Aasen did his undergraduate studies in the Finance Department of the Sauder School of Business, obtained a J.D. from the University of British Columbia in 2006 and was called to the British Columbia Bar in 2007. Mr. Aasen was also appointed to the 2016 Legal 500 GC Powerlist for Canada.

An aerial photograph of a snowy mountain slope. A small, dark, rectangular structure is visible on the snow. Several people are standing on the slope, and a large, dark, irregular shape is visible in the lower right. The background shows a dense forest of evergreen trees.

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